

News Release



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Eaton's Tripp Lite business celebrates 100 years of award-winning innovation and passion for success

• Tripp Lite looks forward to new opportunities and accelerated growth ahead following 2021 acquisition

CHICAGO ... Power management company Eaton today announced that its Tripp Lite by Eaton business is celebrating its 100th year of providing innovative solutions for a range of businesses and end users around the globe.

Tripp Lite began as a maker of automobile headlights in 1922. Headquartered in Chicago, IL, the company evolved to become a leading supplier of distributed IT solutions, including uninterruptible power supplies, surge protectors, connectivity products, networking accessories and AV products. In March 2021, Eaton acquired Tripp Lite, and the business is now a key part of the company's Critical Power and Digital Infrastructure division.

"We owe our century of success to the partners, customers and employees whose trust and loyalty brought us to this celebration," said Glen Haeflinger, senior vice president and general manager, Distributed IT, Eaton. "Now, as part of the Eaton family, we're excited for the next 100 years of accelerated growth and the opportunity to continue providing innovative IT solutions backed by unwavering customer support."

"It's interesting that two great companies like ours started in the automotive segment and, over the years, built strong brands in the IT industry. Acquiring Tripp Lite greatly expanded our portfolio and capabilities in distributed IT and edge applications," said Chris Butler,

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president, Critical Power and Digital Infrastructure, Eaton. "Tripp Lite has long been recognized as an innovator and a trusted supplier. But the brand's longevity can be attributed to much more than products. Tripp Lite's people share Eaton's passion for customer success and continuous improvement. That passion will be our guiding light as together we tackle the challenges of the next 100 years."

The company will celebrate the anniversary with events throughout 2022. A number of activities will occur at Eaton locations and customer events around the globe.



The addition of the Tripp Lite product portfolio brings a range of complementary products to Eaton's selection, enhancing the company's ability to fully support edge applications and distributed networks for end-user vertical markets and data centers of all sizes. Read more about Tripp Lite's <u>future with Eaton</u> and see the full line of Tripp Lite product solutions <u>here</u>.

Eaton's Tripp Lite business provides industry-leading digital infrastructure solutions for consumers and IT customers worldwide, including cables and connectivity, charging solutions, mounts, carts, server racks, cooling, KVMs, UPS systems, PDUs and surge protectors. Learn more <u>here</u>.

Eaton is an intelligent power management company dedicated to improving the quality of life and protecting the environment for people everywhere. We are guided by our commitment to do business right, to operate sustainably and to help our customers manage power — today and well into the future. By capitalizing on the global growth trends of electrification and digitalization, we're accelerating the planet's transition to renewable energy, helping to solve the world's most urgent power management challenges, and doing what's best for our stakeholders and all of society. Founded in 1911, Eaton has been listed on the NYSE for nearly a century. We reported revenues of \$19.6 billion in 2021 and serve customers in more than 170 countries. For more information, visit <u>www.eaton.com</u>. Follow us on <u>Twitter</u> and <u>LinkedIn</u>.

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